



EXECUTIVE OFFICE  
CITY OF PROVIDENCE, RHODE ISLAND

David N. Cicilline  
Mayor

## **FY 2010 Revised Budget Fact Sheet**

### **What were Mayor Cicilline's priorities in developing this budget?**

- The budget reflects the Mayor's commitment to do everything possible to protect the level of services to residents during historically difficult economic times.
  - In the face of a 12% unemployment rate and record foreclosures, it would be irresponsible to reduce the level of City services to residents when they need them the most.

### **How does the FY 2010 budget compare to previous budgets?**

- The revised \$615,902,720 budget reflects a \$25 million cut in spending from last year's budget of \$640,592,085, which amounts to 4% reduction over last year.

### **How does the budget achieve savings without compromising services to residents?**

- The budget contains the following cost-saving provisions:
  - Across-the-board cuts in department budgets
  - Wage freeze for all union and non-union employees
  - 20% health insurance co-pay for all non-union management employees
  - Eliminates funding for 30 full-time positions
  - Reflects savings from pension reform
  - Draws from City's "rainy day" fund, a reserve that was depleted with the Mayor first took office and, over the past six years, has been restored to levels that have resulted in positive ratings from Wall Street
  - Enacts union concessions
  - Contains a 2.26% in the tax levy which translates into a \$51 increase for a house valued at \$200,000

### **How does Providence's 2.26% tax levy increase compare to other RI cities and towns?**

- [Link to information on recent RI cities and towns tax levy increases](#)

### **What other steps has the City taken to reduce costs?**

- Instituted mandatory furlough days for all non-union employees for the second year in a row
- Eliminated 445 positions over the past six years